



Paying Cycle Canada Fees

General: Fees are set in Canadian dollars. Our experience is that most people prefer credit cards.

Credit Cards: We accept Visa or MasterCard. We do not have a PayPal account.

Cheque or Money Order: Personal cheques in Canadian dollars are accepted in the normal payment cycles. Cheques or money orders can be made payable to Cycle Canada. We can make a special arrangement for payment in another currency. Ultimately those funds must be converted to Canadian dollars and we use the amount paid to us by our bank when a cheque or money order is deposited.

Electronic Payments within Canada (Interac e-Transfer): Interac is a clearing system that banks use for debit card transactions. That system also can be used to transfer funds from your bank account directly into a Cycle Canada account. Interac e-Transfer can only be used if you bank online.

- To pay Cycle Canada fees through Interac you will need to give a name and e-mail address for the destination of those funds. For name, use Cycle Canada, The Veloforce Corporation. For e-mail address use admin@CycleCanada.com.
- You will need to provide a security question and answer. For the question, please use ‘*Surname and last four digits of phone number listed on registration application?*’ For the answer please use this format — *SurnameXXXX*. Example — *Smith1234*. (No space between name and the four digits.)

Electronic Payments outside Canada (Wire Transfers): Wire transfers are done through SWIFT (Society for Worldwide Interbank Financial Telecommunication). When sending a wire transfer to Cycle Canada, you must **specify that settlement will be in Canadian dollars**. That means your bank and our bank must be part of SWIFT. Contact us for details if you plan to use wire transfers.

Non-Bank Options: Foreign exchange has become part of the online universe and we know of several non-bank currency dealers. We are told that their money transfer fees are significantly below fees charged by banks. With an online search you can find several options. We have accounts with two:

- TransferWise (transferwise.com), a British company that operates internationally;
- XE.com, a company started in Canada and now with headquarters in the U.S.

If you plan to use either of those services, you also will need to set up an account so that any transfers will be from one account to another. Our account is a chequing account. The e-mail address associated with it is admin@cyclecanada.com.

Please contact us if you have any questions about methods of payment:

E-mail — admin@cyclecanada.com

Telephone — 705-434-1100 or 800-214-7798